

FOR IMMEDIATE RELEASE

August 2, 2011

CONTACT: Nicole Tichon

Executive Director

[Tax Justice Network USA](http://www.tjn-usa.org)

nicole@tjn-usa.org

202-758-9552



Bipartisan Bill Introduced to Shed Light on Corporate Secrecy

Today, Senator Carl Levin and Senator Charles Grassley introduced the Incorporation Transparency and Law Enforcement Assistance Act, which would require corporations to provide information about who owns or controls the corporation and benefits from its existence.

Statement of Nicole Tichon, Executive Director, Tax Justice Network USA

WASHINGTON – “By introducing the Incorporation Transparency and Law Enforcement Assistance Act, Senators Levin and Grassley have demonstrated the great results that come from thoughtful, bipartisan work and plain common sense. The United States cannot expect cooperation from other countries when it comes to corporate accountability, transparency and tax reporting while looking the other way here at home. We’ve got to be a leader on these counts. Anonymous corporations provide a safe haven for drug traffickers, terrorists, tax dodgers and should not be a tolerated here or abroad.”

Tax Justice Network USA is a founding member of the Financial Accountability and Corporate Transparency coalition, which is actively working to see these policies become law.

[Read more about the bill here.](#)

Read the [Financial Accountability and Corporate Transparency](#) coalition’s [FACT Sheet on anonymous corporations here](#)

www.tjn-usa.org