FACT Sheet: Tax Haven Abuse by the Numbers

- **$100 billion**: The amount that the Senate Permanent Subcommittee on Investigations estimated in 2008 that the U.S. lost in tax revenue due to offshore tax abuse every year.¹
- **$1 trillion**: The amount of unrepatriated foreign profits sitting offshore.²
- **$810 billion**: The average outflow of illicit money from developing countries per year between 2000-2008 as estimated by Global Financial Integrity.³
- **18,857**: The number of registered businesses at one address in the Cayman Islands.⁴
- **217,000**: The number of companies housed at 1209 Orange Street in Wilmington, Delaware.⁵
- **759**: Number of offshore subsidiaries in tax havens for Citigroup, Bank of America, and Morgan Stanley combined.⁶
- **83**: Number of the 100 largest U.S. companies that use offshore tax havens - including the big banks taxpayers bailed out in 2008.⁷
- **$57.2 billion**: Amount of money Egypt lost to trade mispricing and other forms of commercial crime between 2000 and 2008.⁸
- **$2**: Daily earnings for at least one third of Egyptians.⁹
- **30%**: Corporate share of the nation’s tax receipts in the mid 1950s.¹⁰
- **6.6%**: Corporate share of the nation’s tax receipts in 2009.¹¹
- **64%**: Publicly traded U.S. parent companies incorporated in Delaware.¹²
- **51%**: Publicly traded U.S. subsidiaries incorporated in Delaware.¹³
- **6.2%**: Next highest percentage of subsidiaries incorporated in any other state.¹⁴

¹ Committee on Homeland Security and Governmental Affairs, Permanent Subcommittee on Investigations. **TAX HAVEN BANKS AND U. S. TAX COMPLIANCE STAFF REPORT**


7 Id.


11 Id.
Dyreng, Scott, Lindsey, Bradley P. and Thornock, Jacob R., Exploring the Role Delaware Plays as a Domestic Tax Haven 28 April 2011 http://ssrn.com/abstract=1737937

13 Id.

14 Id.